

Income statement

Accrual basis, From 1/1/2011 to 9/26/2011, By Quarter

Prepared By: RKM Property
Management
PO Box 1021
Provincetown, MA 02657

xxx condominiums

Account	1/1/2011 - 3/31/2011	4/1/2011 - 6/30/2011	7/1/2011 - 9/26/2011	Total
Income				
Association Fee Income				
Association Fee Income - Other	\$2,661.63	\$2,661.63	\$1,809.00	\$7,132.26
Total for Association Fee Income	\$2,661.63	\$2,661.63	\$1,809.00	\$7,132.26
Total Income	\$2,661.63	\$2,661.63	\$1,809.00	\$7,132.26
Expense				
Insurance				
Fidelity Insurance			\$765.00	\$765.00
Property Insurance			\$2,699.55	\$2,699.55
Total for Insurance			\$3,464.55	\$3,464.55
Utilities				
Electric	\$116.95		\$43.78	\$160.73
Heating Expense	\$885.03		\$156.99	\$1,042.02
Total for Utilities	\$1,001.98		\$200.77	\$1,202.75
Total Expense	\$1,001.98		\$3,665.32	\$4,667.30
Net Operating Income	\$1,659.65	\$2,661.63	(\$1,856.32)	\$2,464.96
Net Income	\$1,659.65	\$2,661.63	(\$1,856.32)	\$2,464.96